

PRESS RELEASE

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ConnecPath Closes \$150,000 Pre-Seed Round to Further College App

MILPITAS, CA – <u>ConnecPath</u>, a Silicon Valley startup that streamlines the question and answer process for college-bound students, has now launched a mobile and web app. The company has been given \$150,000 by four angel investors during a pre-seed round of fundraising.

The money will go towards product development, marketing and sales activities. Because ConnecPath has a strong user-centric focus, the company has plans to hire more software engineers and UX/UI designers in an effort to accelerate production speed to deliver updates to users.

ConnecPath also values users' experience as a top priority and looks forward to furthering their sophisticated design and responsiveness to ensure that students have the best and most engaging mobile and web apps.

In addition, ConnecPath has plans to continue to grow over the next few months. As part of their plan they will be hiring more customer support staff so they can continue to help their growing base of users.

The company's app enhances a student's ability to gather relevant information and get all their questions answered. The goal is to help them make a wise college decision by offering a realistic view when it comes to career choices.

Each year 14 million U.S. high school students need to make the overwhelming decision between thousands of colleges.

Because the school counselor to student ratio is 1:491 students that do get an opportunity to meet with a school counsellor are only allotted 10 minutes a year.

"Except for a handful of resourceful schools, school counselors are too busy to deliver tailored counseling to them," ConnecPath founder Leo Sanada said.

Thus, students are often left with unanswered questions when it comes to making one of the biggest decisions of their life.

It is not surprising then that the <u>statistics</u> show 80 percent of college students change their majors and that 37 percent go further and change their schools. Only 44 percent of college students <u>graduate</u> within four years.

Add to this the price tag of getting a college degree and the decision can become a very costly and stressful one.

A private four-year degree can cost between \$45,500 and \$129,500. Students who opt to attend a public college in their home state will be looking at an investment of between \$32,600 and \$92,800. Those that go out of state for their education will need \$40,900 to \$116,400 for a four-year degree.

Students who delay graduation by changing majors or schools end up paying even more tuition. In addition, the extra time they spend in college delays their working and earning careers. One source indicates this costs families \$250 billion a year.

That is where ConnecPath comes in. By adopting the latest in artificial development technology students are able to pose their questions to a chatbot and get answers within seconds.

But it doesn't end there. Developers have also added a private forum where students can pose their questions to counsellors and students at their specific school and get direct answers.

ConnecPath was founded in September 2017 and is headquartered in Silicon Valley. Their mobile app was released in October and their web-based app was launched in December. The next financing round is anticipated to be held between March and June 2018.

For more information on ConnecPath, visit: https://connecpath.com/

About ConnecPath

ConnecPath Inc. is an education technology company that increases college and career readiness of young people in massive scale to maximize their future potential.

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